

IIFCL: RTI: 2014-15: /35579

10<sup>th</sup> September 2014

To  
Sh. Mohit Nigam,  
B-38, Kamla Nehru Nagar,  
Near Mukherjee Park,  
Kalyanpur (P.O. Vikasnagar),  
Lucknow 226022

**Sub: RTI Application seeking information related to Human Resources**

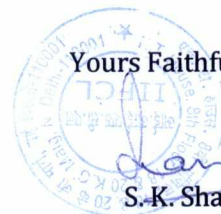
Sir,

With regards to your RTI Application received by IIFCL on 21<sup>st</sup> August 2014 please find below the point wise information as requested by you.

S. No.	Information Required	Reply from IIFCL		
1.	Whether IIFCL is permanent company under govt. of India undertaking, or whether it is a temporary venture.	IIFCL is a wholly owned company of Govt. of India and has been registered under Companies Act.		
2.	Age of retirement of officers in Grade A, Grade B, Grade C, Grade D, Grade E and higher grades.	60 Years.		
3.	Post-retirement benefits of officers in Grade A, Grade B, Grade C, Grade D, Grade E and higher grades.	The following are the Post-retirement benefits offered to the employees of IIFCL: <ol style="list-style-type: none"><li>1. Payment of Gratuity as per the Gratuity Act</li><li>2. Encashment of Ordinary Leave admissible upto a limit of 300 days leaves.</li><li>3. Withdrawal of PF/NPS.</li></ol>		
4.	Percentage shareholding of Govt. of India in IIFCL	100%		
5.	Details (along with breakup) of salary and perks of Grade A, Grade B, Grade C, Grade D officers including accommodation	<table border="1"><thead><tr><th>Grade</th><th>Pay Scale</th></tr></thead></table>	Grade	Pay Scale
Grade	Pay Scale			



	/HRA (amount permissible for HRA or whether bank quarters are provided subject to availability), petrol and other allowances.	Grade F	Rs. 60600 - 1600 (4) - 67000 ( 5 years)
		Grade E	Rs.42300 - 1300 (3) - 46200 - 1400 (3) 50400 - 1600 (1) - 52000 (8 yrs)
		Grade D	Rs.39850 - 1200 (2) - 42250 - 1300 (3) 46150 (6 yrs)
		Grade C	Rs.28350 - 1000 (5) - 33350 - 1150 (4) 37950 - EB - 1150 (3) - 41400(13 yrs)
		Grade B	Rs.21000 - 1000 (9) - 30000 - EB - 1000(2) - 32000 - 1100 (4) - 36400 (16 Yrs)
		Grade A	Rs.17100 - 1000 (11) - 28100 - EB -1000 (4) - 32100 - 1100 (1) - 33200(17 years)
		Grade Allowance, Dearness Allowance, HRA, Family Allowance, Local Allowance, Leased accommodation facility (in lieu of HRA), PF/NPS as applicable, gratuity, leave fare concession, leave encashment, Reimbursement of medical, Conveyance facility, mobile, residential telephone, newspaper, household expenses, FRO etc. are payable as per admissibility under IIFCL Staff Service Regulations & Rules of the Company amended from time to time.	
6.	Minimum time required for promotion from Grade A, Grade B, Grade C, Grade D, Grade E and higher grades.	Minimum time required for normal promotion process is as under: (Grade A to B = 4 Years) (Grade B to C = 4 Years) (Grade C to D = 3 Years) (Grade D to E = 3 Years) (Grade E to F = 3 Years)	



Yours Faithfully,

S.K. Sharma

Deputy General Manager - PIO